

ND HEALTH CARE TRUST FUND
INVESTMENT PERFORMANCE REPORT AS OF AUGUST 31, 2008

	August-08					July-08					Current Fiscal YTD		Prior Year FY08		3 Years Ended	5 Years Ended
	<u>Allocation</u>		<u>Month</u>			<u>Allocation</u>		<u>Month</u>			Returns		Returns		6/30/2008	6/30/2008
	Market Value	Actual	Policy	Gross	Net	Market Value	Actual	Policy	Gross	Net	Gross	Net	Gross	Net	Net	Net
CASH EQUIVALENTS																
Bank of ND	2,292,667	100.0%	100.0%	0.17%	0.17%	2,288,752	100.0%	100.0%	0.16%	0.16%	0.33%	0.33%	3.43%	3.43%	4.13%	3.20%
90 Day T-Bill				0.16%	0.16%				0.18%	0.18%	0.33%	0.33%	3.63%	3.63%	3.99%	3.02%
TOTAL HEALTH CARE TRUST	2,292,667	100.0%	100.0%	0.17%	0.17%	2,288,752	100.0%	100.0%	0.16%	0.16%	0.33%	0.33%	3.43%	3.43%	4.52%	4.16%
POLICY TARGET BENCHMARK				0.16%	0.16%				0.18%	0.18%	0.33%	0.33%	3.63%	3.63%	4.58%	4.20%

NOTE: Monthly returns and market values are preliminary and subject to change.